

## EXECUTIVE SUMMARY

**Purpose:** The purpose of this research work is to identify and analyse the role, significance and impact of microfinance on economic and social growth of India and Pakistan.

**Aims and Objectives:** This research work aims at investigating three prime objectives: including identifying the purposes and elements that tends to evolve Microfinance as a tool of social and economic growth. Second is to investigate the role and significance of Microfinance as a tool of social and economic growth for India and Pakistan. The last objective is to assess the impact of Microfinance on social and economic growth of two nations; namely India and Pakistan.

**Research Methodology:** This research makes use of secondary data in order serve the above specified aims and objectives. It covers research articles, journals and reports published by government institutions and agencies in order to explore the role, significance and impact of microfinance on economic and social growth of India and Pakistan.

**Data Analysis and Findings:** This research paper analyses the secondary data through qualitative method, which is known as comparative. It depicts the key data and information related to microfinance and its role and impact on economic and social growth of India and Pakistan through table and figures.

**Conclusion:** The research indicates that there exist positive relationship between role significance and impact of microfinance on economic and social growth of India and Pakistan

**Key Words:** Microfinance, India, Pakistan, Poverty, Income, Return on Asset